

Kingston Parish Council meeting

11th January 2023, Agenda item 11

Pavilion Energy Costs

Due to the increasing energy costs at the pavilion the clerk has contacted a broker for advice. The broker has recommended that the council continues with the current provider until April 2023. This is because the council qualify for help via the Government Energy Relief Scheme. This will finish in April 2023 and the broker has recommended that we then look to secure a new contract or provider

The broker explained as follows.

For context as per your current charges with Octopus the majority of suppliers commercial rates have recently been priced around 80 - 100 Pence per KWH (Electric) and 18 - 26 pence per Kwh (Gas) with the addition of costly standing charges up-to £4.30 per day which incidentally will remain outside of this regulatory scheme.

I understand that the current charges with Octopus are likely to continue to be adjusted with the likelihood of further price rises.

In summary I have provided the current cheapest 'Fully Fixed' Electricity & Gas contract offers for consideration. Due to the extreme volatility, we are experiencing in the industry if you can provide your intention ASAP that would be appreciated.

Electric: (Based on 'historic' annual consumption **4100 Kwh**)

***Current Costs - Octopus (Oct Invoice)**

74.69 p/per Kwh

39.27 Pence Per Day Standing Charge

***Approx. Annual Cost £3205.62 + VAT**

Option 1: British Gas Lite - 1

Year Fix

55.72 p/per Kwh

40.00 Pence Per Day Standing Charge

***Approx. Annual Cost £2430.52 + VAT**

Option 2: British Gas Lite - 2

Year Fix

Cheapest offer

53.79 p/per Kwh

42.00 Pence Per Day Standing Charge

**Approx. Annual Cost £2358.69 + VAT*

Gas: (Based on 'historic' annual consumption 800 Kwh)

***Current Costs - Octopus**

18.65 p/per Kwh

36.45 Pence Per Day Standing Charge

***Approx. Annual Cost £282.24 + VAT**

Option 1: EDF - *1

Year Fix

21.70 p/per Kwh

25.00 Pence Per Day Standing Charge

**Approx. Annual Cost £264.85 + VAT*

Option 2: EDF - 2

Year Fix

Cheapest offer

21.50 p/per

25.00 Pence Per Day Standing Charge

**Approx. Annual Cost £263.25 + VAT*

I asked for green energy prices and was sent the following quotes -

<https://www.yuenergy.co.uk/green-business-electricity/>

Electric: (Based on 'historic' annual consumption 4100 Kwh)

***Current Costs - Octopus (Oct Invoice)**

74.69 p/per Kwh

39.27 Pence Per Day Standing Charge

**Approx. Annual Cost £3205.62 + VAT*

Option 1: YU Energy - 1

Year Fix

35.963 p/per Kwh

112.328 Pence Per Day Standing Charge

**Approx. Annual Cost £1884.48 + VAT*

Option 2: YU Energy - 2

Year Fix

Cheapest offer

35.49 p/per Kwh

113.76 Pence Per Day Standing Charge

**Approx. Annual Cost £1870.31 + VAT*

Please note these prices change almost daily so this may not be correct at the time of decision.

Julie O'Donnell

5th January 2023