

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	25283		
Reserve 2	15363		
Reserve 3	199276		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>239922</u>	
General reserve	<u>62126</u>		
		62126	
Total reserves (must agree to Box 7)			<u><u>302048</u></u>