

Explanation of variances

Name of smaller authority: **KINGSTON (NEAR LEWES) PARISH COUNCIL**

County area (local councils and parish meetings only): **East Sussex County Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>Balance brought forward</i>	128,583	139,120	+10,537	8.2%	N/A
Box 2 <i>Precept or Rates and Levies</i>	48,000	49,759	+1,759	3.7%	N/A
Box 3 <i>Total other receipts</i>	14,040	187,687	+173,647	1,237%	The 2019/2020 income figure includes receipts of 7,017 reimbursemet of legal fees; 1,000 legacy; and 170,000 funds given to the council in settlement for an easement agreement over its land.
Box 4 <i>Staff costs</i>	7,041	7,300	+259	3.67%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	12,659	18,989	+6330	50%	In 2019/2020 three loan repayments of 6330 were taken during the year one of which was taken 01/04/2019 but referred to the previous year.
Box 6 <i>All other payments</i>	31,803	57,478	+25,675	80.73%	During 2019/2020 the following unbudgeted payments were made: 15,837 from capital reserves towards the refurbishment of the parish hall; 1,520 retrospective payment from general reserves toward the set up costs of the community pavilion webite; 6,674 legal costs relating to an easement application; 1,174 fee from general reserves toward a housing needs survey in the village and 750 IT costs for a replacment laptop and set up.
Box 7 <i>Balances carried forward</i>	139,120	292,799	+153,679	110.5%	The final balance to be carried forward from 2019/2020 includes the 170,000 funds given to the council in settlement for an easement agreement over its land and 1,000 legacy.

Box 8 <i>Total cash and short term investments</i>	139,120	292,799	+153,679	110.5%	The final balance to be carried forward from 2019/2020 includes the 170,000 funds given to the council in settlement for an easement agreement over its land and 1,000 legacy.
Box 9 <i>Total fixed assets & long term investments & assets</i>	510,205	510,205	0	0%	N/A
Box 10 <i>Total borrowings</i>	234,366	231,204	-1942	0.83%	N/A
Explanation for 'high' reserves	<p>Box 7 (292,799) is more than twice Box 2 (49,759) because the authority held the following breakdown of reserves at the year end:</p> <p>£199,276 is held as an earmarked reserve capital fund: 29,276 is the remaining sum from an earmarked reserve from a PWLB loan (new community pavilion build in 2010). During the year 18/19 the council has obtained permission from the Ministry of Housing, Communities & Local Government to use the funds for any such capital project that may benefit the community of Kingston Parish. A spend has been made during the year of 15,837 towards the village parish hall refurbishment. 170,00 is the settlement made from an easement agreement over council land. Projects for use of the funds will be under discussion.</p> <p>£50,218 general reserves held to cover unbudgeted costs such as unplanned but necessary maintenance costs for example of the pavilion or the two village greens.</p> <p>£22,283 held specifically in reserve to fund the maintenance and replacement of the village children's play area and equipment. There are necessary works due to the area for the forthcoming year.</p> <p>£11,539 a joint fund with the Kingston Tennis Club and Kingston Parish Council each contributing annually towards the upkeep and maintenance costs of the two village tennis courts (owned by Kingston Parish Council).</p>				