

Kingston Parish Council Meeting 13 May 2020 Appendix 8

Budget verses actual expenditure 2019 to 2020 at year end March 2020

This report shows how KPC is performing against its annual budget for the year 2019/2020

ACTUAL Year 2018/2019	VAT excluded	BUDGET Year 2019/2020	ACTUAL Year to date 2019/2020		
<u>£</u>		<u>£</u>	<u>62,272</u>		
<u>52,815</u>	Income	<u>54,399</u>	<u>170,000</u>	Saxondown easement agreement	
			<u>232,272</u>		
	Costs			Net budgets	
9,491	Pavilion costs	10,825	11,842	Note 1	10,322
5,280	KPC Responsibilities	13,894	28,031	Note 2	11,020
822	Communications	985	1,688	Note 3	938
1,587	General Operating Costs	1,625	1,633		1,633
1,876	Administrative costs	2,275	8,427	Note 4	1,753
7,355	Salaries & allowances	7,950	7,657		7,657
12,659	Loan interest & capital	12,659	18,989	Note 5	12,659
<u>39,070</u>	Total costs	<u>50,213</u>	<u>78,267</u>		<u>45,982</u>
<u>13,745</u>	Net effect	<u>4,186</u>	<u>-15,995</u>		<u>16,290</u>
Note 1	Includes unbudgeted pavilion website & IT costs		-1,520		
Note 2	Includes Special project - PWLB contribution to parish hall refurbishment reimbursed via transfer from reserve fund		-15,837		
	Special project Housing Needs Survey half payment		-1,174		
Note 3	Includes unbudgeted council laptop replacement, software & security, statutory public notice saxondown reimbursed		-750		
Note 4	Legal costs for Saxondown reimbursed		-6,674		
Note 5	End of year 2018/2019 PWLB payment deducted from bank account 1 April 2019 so three PWLB payments within the year		-6,330		
			<u>-32,285</u>		